

Company Registration No: 200311909M
1 Harbourfront Avenue | Keppel Bay Tower, #04-09 | Singapore 098632
T: +65 6966 5594
E-mail: Info@QAMFund.com

Private Mandate

[estimated numbers]

Shariah-Top10 BRIC&Emerging

Investment Information

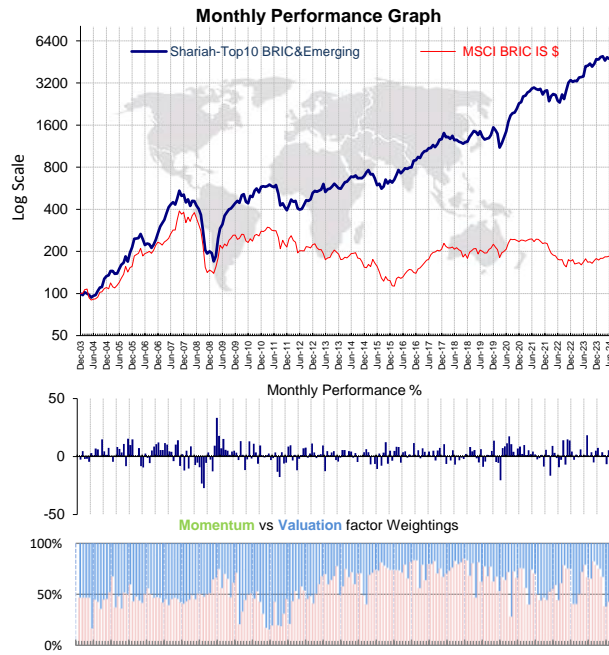
Private Mandate	Shariah_BRIC&Emerging_02-10_S0HRHV_100	Currency	Prof., USD	Investment Type	Private Mandate
Investm. Advisor	Quant Asset Management, Singapore	Liquidity	Daily	Investment Profile	High Risk, High Return
Prime Broker	Interactive Brokers LLC, USA / Local Brokers	Rebalancing	Monthly, 1st day		
Custodian	Interactive Brokers LLC, USA / Local Brokers	Min Investment	1mil USD		

Strategy : Long Only Equity

The firm practices a systematic investment style, whereby it uses proprietary models to screen over 6000 active companies worldwide for mostly fundamental investment criteria. The models are based on a company's relative valuation and the relative strength of its earnings momentum versus its peers. A frequently rebalanced selection of a large number of the top percentile stocks according to this ranking mechanism forms the basis of its large long stock portfolios. Additionally, a trend following adaptation methodology that systematically adapts to changing market conditions is applied.

Commentary

The MTD performance of the Shariah-Top10 BRIC&Emerging was +2.43% versus the MSCI BRIC IS \$+0.43% on 30 Aug 2024. The equity portfolio consisted of 10 long stocks with an average market capitalisation of 6 billion USD. Each equity position was invested at equal weight of 10.00%. The investment's net exposure was +100.00%. The factor weightings were +53% in earnings momentum and +47% in valuation.



Performance Tracking	QAM	vs Index
Aug-2024 Monthly Return	2.43%	0.43%
Return since Jan 2004	4824%	85%
Annualized Return	20.66%	3.00% Rt
Annualized Volatility	25.56%	23.20% σ
Reward to Risk Ratio	0.81	0.13 Rt/σ
Sharpe Ratio [Rf = 0.16%]	0.80	0.12 (Rt-Rf)/σ
Max Drawdown	Feb-09 -68.76%	-71.05% Feb-16
Best Mthly Return	Apr-09 33.37%	23.38% May-09
Worst Mthly Return	Oct-08 -27.20%	-29.56% Oct-08

Performance in Statistics		
Tracking Error	18.05%	Info Ratio 97.85%
Correlation to MSCI	73.01%	Beta 80.43%
Ann. Excess Return	17.66%	Alpha α 18.22%
% Positive Month	65%	% +Year 0%

Investment Exposure	
Long Equities	100%
Short Equities / Future	0%
Net Exposure	100%

Portfolio Holdings - Industry	
Oil, Gas & Cons	Household Durab
Water Utilities	Electric Utilit
Oil, Gas & Cons	Specialty Retail
Gas Utilities	
Food Products	
Metals & Mining	
Oil, Gas & Cons	

Annu Return	1 Year	3 Years	5 Years
QAM	16%	19.34%	31.31%
Index	10%	-8.90%	-1.06%

Factor Weightings	
Momentum	53% ██████████
Value	47% ██████████

Note : Performance numbers are gross before fees Valuation Date : 30-Aug-24

Monthly Return	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Yearly
NAV	4,719	4,900	4,967	4,638	4,894	4,762	4,808	4,924					
QAM	-0.11	3.82	1.38	-6.62	5.51	-2.70	0.97	2.43					4.23
MSCI BRIC IS \$	-2.49	2.96	-0.21	2.74	-0.30	1.33	-0.69	0.43					3.71
QAM	-2.78	1.75	-0.54	6.25	0.61	1.04	18.36	0.75	3.68	-5.07	5.04	7.51	40.83
MSCI BRIC IS \$	2.73	-6.83	0.96	1.12	-3.64	4.93	5.35	-5.54	0.75	-2.33	4.58	3.48	4.69
QAM	1.23	-16.58	9.09	3.19	-1.39	-9.28	-2.79	14.08	-7.03	14.77	13.92	4.37	19.64
MSCI BRIC IS \$	-1.20	-8.24	-7.09	-2.96	-1.33	-5.33	-0.97	0.36	-7.80	-3.48	12.55	-2.77	-26.11
QAM	2.23	10.00	1.28	5.36	2.06	4.21	1.89	-2.38	-1.33	1.51	-8.65	5.76	22.82
MSCI BRIC IS \$	2.47	-0.28	-1.37	1.62	1.58	0.22	-4.19	4.02	-0.08	-2.94	-3.73	0.96	-2.06
QAM	-4.80	-5.38	-20.40	7.36	8.89	11.38	17.38	10.59	4.06	0.93	6.93	8.68	47.94
MSCI BRIC IS \$	-4.83	-4.16	-12.07	8.35	1.89	3.96	10.58	6.73	-1.03	0.60	-1.74	-1.94	4.22
QAM	8.20	4.48	5.61	-1.47	-5.11	6.44	-8.81	-4.32	1.48	1.14	4.89	13.64	26.83
MSCI BRIC IS \$	10.74	2.51	3.23	0.11	-8.35	6.41	-1.99	-2.64	0.19	5.72	2.51	6.62	26.39

Yearly Return	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
QAM	41.38	(4.05)	26.83	47.94	22.82	19.64	40.83	4.23					
MSCI BRIC IS \$	49.04	(14.09)	26.39	4.22	(2.06)	(26.11)	4.69	3.71					
Yearly Return	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
QAM	33.17	60.94	25.24	89.78	(60.78)	122.17	30.44	(32.05)	33.17	8.00	22.46	(7.17)	39.43
MSCI BRIC IS \$	10.26	41.90	48.59	63.38	(61.31)	78.17	6.66	(23.12)	4.34	(14.81)	(19.17)	(19.83)	12.68

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