

Company Registration No: 200311909M
1 Harbourfront Avenue | Keppel Bay Tower, #04-09 | Singapore 098632
T: +65 6966 5594
E-mail: Info@QAMFund.com

Private Mandate

[estimated numbers]

Top5 Technology Hardware & Equipment

Investment Information

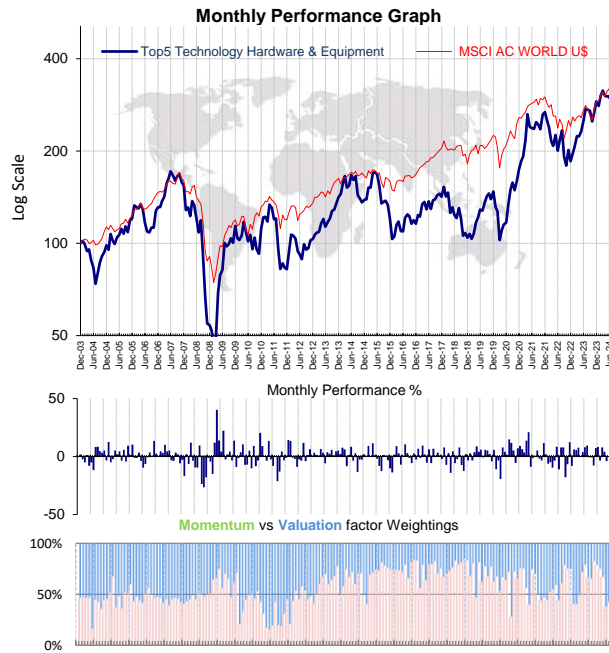
Private Mandate	GLOBAL Technology Hardware & Equipment_01-5_S0HRHV_100	Currency	Prof., USD	Investment Type	Private Mandate
Investm. Advisor	Quant Asset Management, Singapore	Liquidity	Daily	Investment Profile	High Risk, High Return
Prime Broker	Interactive Brokers LLC, USA / Local Brokers	Rebalancing	Monthly, 1st day		
Custodian	Interactive Brokers LLC, USA / Local Brokers	Min Investment	1mil USD		

Strategy : Long Only Equity

The firm practices a systematic investment style, whereby it uses proprietary models to screen over 6000 active companies worldwide for mostly fundamental investment criteria. The models are based on a company's relative valuation and the relative strength of its earnings momentum versus its peers. A frequently rebalanced selection of a large number of the top percentile stocks according to this ranking mechanism forms the basis of its large long stock portfolios. Additionally, a trend following adaptation methodology that systematically adapts to changing market conditions is applied.

Commentary

The MTD performance of the Top5 Technology Hardware & Equipment was +0.98% versus the MSCI AC WORLD US+2.40% on 30 Aug 2024. The equity portfolio consisted of 5 long stocks with an average market capitalisation of 86 billion USD. Each equity position was invested at equal weight of 20.00%. The investment's net exposure was +100.00%. The factor weightings were +53% in earnings momentum and +47% in valuation.



Performance Tracking		
Aug-2024 Monthly Return	0.98%	2.40%
Return since Jan 2004	190%	232%
Annualized Return	5.27%	5.95% Rt
Annualized Volatility	28.03%	15.46% σ
Reward to Risk Ratio	0.19	0.38 Rt/σ
Sharpe Ratio [Rf = 0.16%]	0.18	0.37 (Rt-Rf)/σ
Max Drawdown	Feb-09 -74.43%	-56.23% Feb-09
Best Mthly Return	Apr-09 40.34%	12.21% Nov-20
Worst Mthly Return	Oct-08 -26.54%	-19.91% Oct-08

Performance in Statistics			
Tracking Error	20.63%	Info Ratio	-3.32%
Correlation to MSCI	69.13%	Beta	125.29%
Ann. Excess Return	-0.68%	Alpha α	-2.15%
% Positive Month	55%	% +Year	0%

Investment Exposure	
Long Equities	100%
Short Equities / Future	0%
Net Exposure	100%

Portfolio Holdings - Industry	
Communications	
Technology Hard	
Electronic Equi	
Electronic Equi	
Communications	

Annu Return				
	1 Year	3 Years	5 Years	
QAM	6%	5.31%	16.49%	
Index	22%	3.99%	10.29%	

Factor Weightings	
Momentum	53 % ██████████
Value	47 % ██████████

Note : Performance numbers are gross before fees Valuation Date : 30-Aug-24

Monthly Return	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Yearly
NAV	280	303	315	303	301	302	287	290					0.04
QAM	-3.35	7.90	4.15	-3.96	-0.36	0.08	-4.76	0.98					14.67
MSCI AC WORLD U	0.53	4.17	2.93	-3.44	3.82	2.10	1.51	2.40					
QAM	6.09	5.55	7.74	-0.04	3.93	8.02	9.51	-0.64	-0.78	-7.66	7.25	8.22	56.65
MSCI AC WORLD U	7.10	-2.98	2.82	1.27	-1.32	5.84	3.55	-2.96	-4.27	-3.07	9.07	4.70	20.09
QAM	-6.24	-4.99	-9.66	-3.61	8.52	-11.06	7.94	7.87	-17.79	-6.59	12.34	-8.10	-30.88
MSCI AC WORLD U	-4.96	-2.70	1.94	-8.14	-0.13	-8.58	6.86	-3.86	-9.74	5.96	7.60	-4.05	-19.80
QAM	6.43	3.48	13.64	20.95	-8.90	-1.25	-0.45	5.22	-1.91	-3.35	11.70	1.81	53.78
MSCI AC WORLD U	-0.52	2.21	2.46	4.24	1.37	1.20	0.59	2.36	-4.28	5.03	-0.95	2.26	16.80
QAM	-10.89	-3.35	-19.33	7.82	4.14	1.46	14.74	11.81	5.24	-5.46	7.04	9.17	18.05
MSCI AC WORLD U	-1.17	-8.21	-13.73	10.59	4.15	3.03	5.14	5.97	-3.37	-2.50	12.21	4.53	14.33
QAM	2.79	-3.43	3.71	8.76	4.03	5.98	-0.78	5.84	5.20	2.21	-4.12	5.83	41.43
MSCI AC WORLD U	7.80	2.50	1.01	3.20	-6.24	6.37	0.17	-2.57	1.91	2.64	2.30	3.39	24.05

Yearly Return	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
QAM	22.58	(26.47)	41.43	18.05	53.78	(30.88)	56.65	0.04					
MSCI AC WORLD U	21.62	(11.18)	24.05	14.33	16.80	(19.80)	20.09	14.67					
Yearly Return	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
QAM	(1.48)	22.33	8.72	17.80	(64.96)	110.88	(2.28)	(26.19)	25.48	37.32	(2.22)	(13.56)	(3.37)
MSCI AC WORLD U	13.30	8.83	18.78	9.64	(43.54)	31.51	10.42	(9.41)	13.43	20.25	2.10	(4.26)	5.63

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