

Company Registration No: 200311909M

1 Harbourfront Avenue | Keppel Bay Tower, #04-09 | Singapore 098632

T: +65 6966 5594

E-mail: Info@QAMFund.com

**Private Mandate**

[ estimated numbers ]

**Top10 Information Technology**

**Investment Information**

Private Mandate GLOBAL\_Information Technology\_02-10\_S0HRHV\_100  
 Investm. Advisor Quant Asset Management, Singapore  
 Prime Broker Interactive Brokers LLC, USA / Local Brokers  
 Custodian Interactive Brokers LLC, USA / Local Brokers

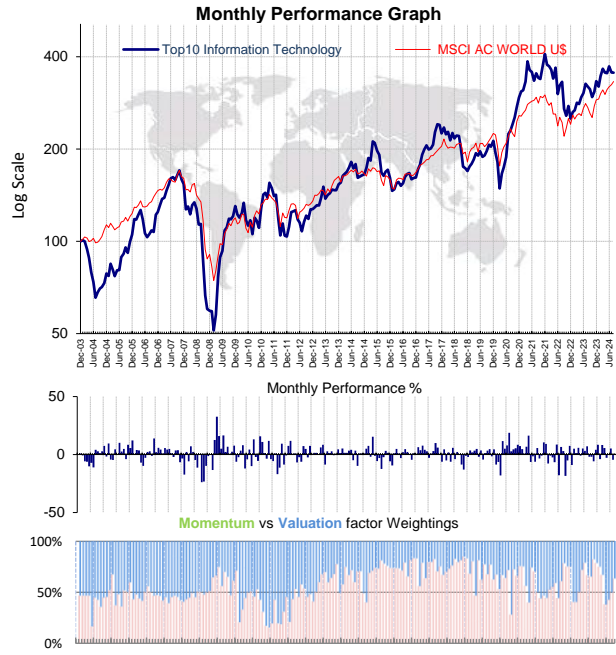
Currency Prof., USD Investment Type Private Mandate  
 Liquidity Daily Investment Profile High Risk, High Return  
 Rebalancing Monthly, 1st day  
 Min Investment 1mil USD

**Strategy : Long Only Equity**

The firm practices a systematic investment style, whereby it uses proprietary models to screen over 6000 active companies worldwide for mostly fundamental investment criteria. The models are based on a company's relative valuation and the relative strength of its earnings momentum versus its peers. A frequently rebalanced selection of a large number of the top percentile stocks according to this ranking mechanism forms the basis of its large long stock portfolios. Additionally, a trend following adaptation methodology that systematically adapts to changing market conditions is applied.

**Commentary**

The MTD performance of the Top10 Information Technology was -0.11% versus the MSCI AC WORLD US+2.40% on 30 Aug 2024. The equity portfolio consisted of 10 long stocks with an average market capitalisation of 45 billion USD. Each equity position was invested at equal weight of 10.00%. The investment's net exposure was +100.00%. The factor weightings were +53% in earnings momentum and +47% in valuation.



Performance Tracking		QAM	vs Index
Aug-2024 Monthly Return	-0.11%		2.40%
Return since Jan 2004	255%		232%
Annualized Return	6.30%		5.95% Rt
Annualized Volatility	24.99%		15.46% σ
Reward to Risk Ratio	0.25		0.38 Rt/σ
Sharpe Ratio [ Rf = 0.16%]	0.25		0.37 (Rt-Rf)/σ
Max Drawdown	Feb-09	-69.95%	-56.23% Feb-09
Best Mthly Return	Apr-09	32.64%	12.21% Nov-20
Worst Mthly Return	Sep-08	-23.81%	-19.91% Oct-08

Performance in Statistics			
Tracking Error	16.78%	Info Ratio	2.05%
Correlation to MSCI	75.30%	Beta	121.68%
Ann. Excess Return	0.34%	Alpha α	-0.91%
% Positive Month	59%	% +Year	0%

Investment Exposure		
Long Equities	100%	
Short Equities / Future	0%	
Net Exposure	100%	

Portfolio Holdings - Industry	
Technology Hard	Electronic Equi
Technology Hard	Communications
Electronic Equi	Technology Hard
Electronic Equi	
Communications	
Electronic Equi	
Electronic Equi	

Annu Return	1 Year	3 Years	5 Years
QAM	11%	0.19%	13.23%
Index	22%	3.99%	10.29%

Factor Weightings	
Momentum	: 53 % ██████████
Value	: 47 % ██████████

Note : Performance numbers are gross before fees Valuation Date : 30-Aug-24

Monthly Return	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Yearly
NAV	320	346	366	355	354	372	356	355					6.69
QAM	-3.96	8.32	5.62	-2.88	-0.39	5.26	-4.53	-0.11					14.67
MSCI AC WORLD U	0.53	4.17	2.93	-3.44	3.82	2.10	1.51	2.40					
QAM	5.12	1.22	5.82	-0.95	5.22	3.24	7.15	-1.96	-1.96	-5.84	4.02	8.36	32.42
MSCI AC WORLD U	7.10	-2.98	2.82	1.27	-1.32	5.84	3.55	-2.96	-4.27	-3.07	9.07	-4.70	20.09
QAM	-7.78	-1.04	-2.49	-6.55	8.59	-17.93	6.47	2.93	-18.34	-5.08	7.58	-9.06	-38.41
MSCI AC WORLD U	-4.96	-2.70	1.94	-8.14	-0.13	-8.58	6.86	-3.86	-9.74	5.96	7.60	-4.05	-19.80
QAM	4.76	0.79	6.81	16.28	-6.33	-1.49	-6.20	5.65	-3.33	-0.91	10.41	9.26	38.58
MSCI AC WORLD U	-0.52	2.21	2.46	4.24	1.37	1.20	0.59	2.36	-4.28	5.03	-0.95	2.26	16.80
QAM	-8.63	-6.49	-18.04	11.60	4.98	7.91	18.83	2.84	4.57	5.39	8.34	7.23	38.52
MSCI AC WORLD U	-1.17	-8.21	-13.73	10.59	4.15	3.03	5.14	5.97	-3.37	-2.50	12.21	4.53	14.33
QAM	3.58	1.91	3.39	4.77	-1.83	3.47	-4.29	1.26	3.39	4.72	-1.50	4.47	25.41
MSCI AC WORLD U	7.80	2.50	1.01	3.20	-6.24	6.37	0.17	-2.57	1.91	2.64	2.30	3.39	24.05

Yearly Return	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
QAM	39.41	(24.69)	25.41	38.52	38.58	(38.41)	32.42	6.69					
MSCI AC WORLD U	21.62	(11.18)	24.05	14.33	16.80	(19.80)	20.09	14.67					
Yearly Return	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
QAM	(21.46)	33.88	18.56	23.27	(61.38)	119.52	(1.66)	(19.12)	22.90	20.40	7.92	(2.66)	0.23
MSCI AC WORLD U	13.30	8.83	18.78	9.64	(43.54)	31.51	10.42	(9.41)	13.43	20.25	2.10	(4.26)	5.63

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