

Investment Information

Private Mandate GLOBAL_Financials_04-20_S0HRHV_100
 Investm. Advisor Quant Asset Management, Singapore
 Prime Broker Interactive Brokers LLC , USA / Local Brokers
 Custodian Interactive Brokers LLC , USA / Local Brokers

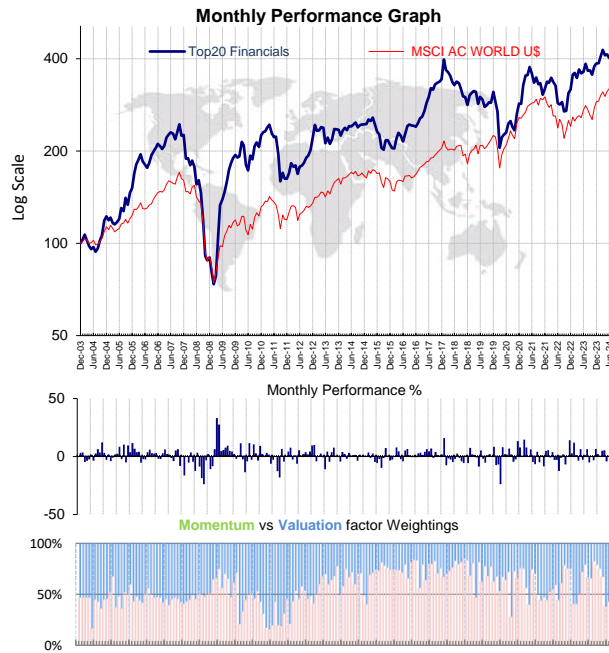
Currency Prof., USD Investment Type Private Mandate
 Liquidity Daily Investment Profile High Risk , High Return
 Rebalancing Monthly , 1st day
 Min Investment 1mil USD

Strategy : Long Only Equity

The firm practices a systematic investment style, whereby it uses proprietary models to screen over 6000 active companies worldwide for mostly fundamental investment criteria. The models are based on a company's relative valuation and the relative strength of its earnings momentum versus its peers. A frequently rebalanced selection of a large number of the top percentile stocks according to this ranking mechanism forms the basis of its large long stock portfolios. Additionally, a trend following adaptation methodology that systematically adapts to changing market conditions is applied.

Commentary

The MTD performance of the Top20 Financials was +2.72% versus the MSCI AC WORLD US +2.40% on 30 Aug 2024. The equity portfolio consisted of 20 long stocks with an average market capitalisation of 8 billion USD. Each equity position was invested at equal weight of 5.00%. The investment's net exposure was +100.00%. The factor weightings were +53% in earnings momentum and +47% in valuation.



Performance Tracking		QAM	vs Index
Aug-2024 Monthly Return		2.72%	2.40%
Return since Jan 2004		329%	232%
Annualized Return		7.27%	5.95% Rt
Annualized Volatility		22.75%	15.46% σ
Reward to Risk Ratio		0.32	0.38 Rt/σ
Sharpe Ratio [Rf = 0.16%]		0.31	0.37 (Rt-Rf)/σ
Max Drawdown	Feb-09	-69.89%	-56.23% Feb-09
Best Mthly Return	Apr-09	33.17%	12.21% Nov-20
Worst Mthly Return	Oct-08	-23.89%	-19.91% Oct-08

Performance in Statistics		
Tracking Error	13.58%	Info Ratio 9.69%
Correlation to MSCI	81.34%	Beta 119.67%
Ann. Excess Return	1.32%	Alpha α 0.17%
% Positive Month	59%	% +Year 0%

Investment Exposure	
Long Equities	100%
Short Equities / Future	0%
Net Exposure	100%

Portfolio Holdings - Industry		
Mortgage Real E	Capital Markets	Banks
Real Estate Man	Capital Markets	Banks
Banks	Insurance	Capital Markets
Consumer Financ	Capital Markets	Capital Markets
Capital Markets	Banks	Insurance
Consumer Financ	Banks	Banks
Capital Markets	Insurance	

Annu Return	1 Year	3 Years	5 Years
QAM	17%	7.28%	8.99%
Index	22%	3.99%	10.29%

Factor Weightings	
Momentum	53 % ██████████
Value	47 % ██████████

Note : Performance numbers are gross before fees Valuation Date : 30-Aug-24

Monthly Return	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Yearly
NAV	387	406	428	410	413	402	417	429					11.11
QAM	0.24	4.97	5.35	-4.06	0.72	-2.67	3.76	2.72					14.67
MSCI AC WORLD U	0.53	4.17	2.93	-3.44	3.82	2.10	1.51	2.40					11.11
QAM	11.91	1.26	-3.62	6.45	-2.93	1.14	6.27	-5.13	0.37	-3.16	6.53	2.06	21.62
MSCI AC WORLD U	7.10	-2.98	2.82	1.27	-1.32	5.84	3.55	-2.96	-4.27	-3.07	9.07	4.70	20.09
QAM	5.39	-0.82	3.74	-2.97	-2.82	-12.34	-1.05	1.78	-6.79	0.62	14.09	2.72	-0.78
MSCI AC WORLD U	-4.96	-2.70	1.94	-8.14	-0.13	-8.58	6.86	-3.86	-9.74	5.96	7.60	-4.05	-19.80
QAM	-0.06	14.55	7.89	0.28	6.21	-4.75	-6.66	4.02	-4.90	0.89	-8.42	4.81	12.04
MSCI AC WORLD U	-0.52	2.21	2.46	4.24	1.37	1.20	0.59	2.36	-4.28	5.03	-0.95	2.26	16.80
QAM	-7.36	-6.86	-23.79	8.06	2.03	1.61	6.92	1.93	-4.46	-2.41	13.33	7.89	-8.47
MSCI AC WORLD U	-1.17	-8.21	-13.73	10.59	4.15	3.03	5.14	5.97	-3.37	-2.50	12.21	4.53	14.33
QAM	7.42	1.78	1.55	-0.73	-8.56	5.32	-1.97	-5.25	1.20	2.16	-0.27	8.48	10.26
MSCI AC WORLD U	7.80	2.50	1.01	3.20	-6.24	6.37	0.17	-2.57	1.91	2.64	2.30	3.39	24.05

Yearly Return	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
QAM	42.71	(17.52)	10.26	(8.47)	12.04	(0.78)	21.62	11.11					
MSCI AC WORLD U	21.62	(11.18)	24.05	14.33	16.80	(19.80)	20.09	14.67					
Yearly Return	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
QAM	22.38	23.85	39.32	6.91	(60.16)	115.76	16.05	(27.83)	36.10	6.16	4.06	(14.12)	14.51
MSCI AC WORLD U	13.30	8.83	18.78	9.64	(43.54)	31.51	10.42	(9.41)	13.43	20.25	2.10	(4.26)	5.63

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