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Private Mandate

[estimated numbers]

Top10 Diversified Financials

Investment Information

Private Mandate GLOBAL Diversified Financials_02-10_S0HRHV_100
 Investm. Advisor Quant Asset Management, Singapore
 Prime Broker Interactive Brokers LLC, USA / Local Brokers
 Custodian Interactive Brokers LLC, USA / Local Brokers

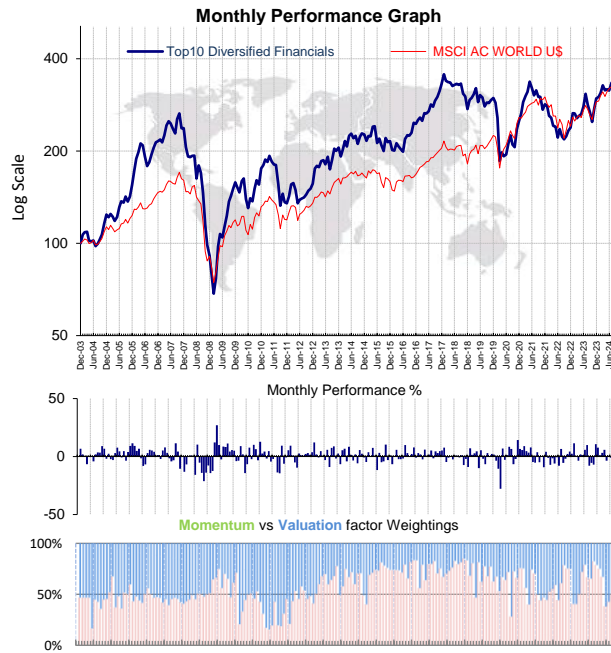
Currency Prof., USD Investment Type Private Mandate
 Liquidity Daily Investment Profile High Risk, High Return
 Rebalancing Monthly, 1st day
 Min Investment 1mil USD

Strategy : Long Only Equity

The firm practices a systematic investment style, whereby it uses proprietary models to screen over 6000 active companies worldwide for mostly fundamental investment criteria. The models are based on a company's relative valuation and the relative strength of its earnings momentum versus its peers. A frequently rebalanced selection of a large number of the top percentile stocks according to this ranking mechanism forms the basis of its large long stock portfolios. Additionally, a trend following adaptation methodology that systematically adapts to changing market conditions is applied.

Commentary

The MTD performance of the Top10 Diversified Financials was +1.77% versus the MSCI AC WORLD US+2.40% on 30 Aug 2024. The equity portfolio consisted of 10 long stocks with an average market capitalisation of 5 billion USD. Each equity position was invested at equal weight of 10.00%. The investment's net exposure was +100.00%. The factor weightings were +53% in earnings momentum and +47% in valuation.



Performance Tracking		QAM	vs Index
Aug-2024 Monthly Return		1.77%	2.40%
Return since Jan 2004		239%	232%
Annualized Return		6.06%	5.95% Rt
Annualized Volatility		22.96%	15.46% σ
Reward to Risk Ratio		0.26	0.38 Rt/σ
Sharpe Ratio [Rf = 0.16%]		0.26	0.37 (Rt-Rf)/σ
Max Drawdown	Feb-09	-74.18%	-56.23% Feb-09
Best Mthly Return	Apr-09	27.07%	12.21% Nov-20
Worst Mthly Return	Mar-20	-27.83%	-19.91% Oct-08

Performance in Statistics			
Tracking Error	13.16%	Info Ratio	0.83%
Correlation to MSCI	83.54%	Beta	124.03%
Ann. Excess Return	0.11%	Alpha α	-1.28%
% Positive Month	57%	% +Year	0%

Investment Exposure	
Long Equities	100%
Short Equities / Future	0%
Net Exposure	100%

Portfolio Holdings - Industry	
Mortgage Real E	Capital Markets
Consumer Financ	Mortgage Real E
Capital Markets	Consumer Financ
Consumer Financ	
Capital Markets	
Capital Markets	
Capital Markets	

Annu Return	1 Year	3 Years	5 Years
QAM	20%	2.42%	3.96%
Index	22%	3.99%	10.29%

Factor Weightings	
Momentum : 53 %	
Value : 47 %	

Note : Performance numbers are gross before fees Valuation Date : 30-Aug-24

Monthly Return	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Yearly
NAV	300	309	327	316	318	315	333	339					14.17
QAM	1.04	3.09	5.81	-3.60	0.71	-0.88	5.77	1.77					14.67
MSCI AC WORLD U	0.53	4.17	2.93	-3.44	3.82	2.10	1.51	2.40					16.80
QAM	11.39	-0.17	-3.61	1.82	1.31	5.82	9.97	-7.86	-5.42	-6.97	10.73	7.75	24.48
MSCI AC WORLD U	7.10	-2.98	2.82	1.27	-1.32	5.84	3.55	-2.96	-4.27	-3.07	9.07	4.70	20.09
QAM	-1.11	-7.23	-1.48	-5.93	-0.65	-7.88	6.57	-5.51	-1.96	2.31	4.30	2.41	-16.04
MSCI AC WORLD U	-4.96	-2.70	1.94	-8.14	-0.13	-8.58	6.86	-3.86	-9.74	5.96	7.60	-4.05	-19.80
QAM	5.69	9.04	4.61	3.27	7.85	-4.65	-5.27	3.81	-4.87	0.05	-9.17	4.15	13.38
MSCI AC WORLD U	-0.52	2.21	2.46	4.24	1.37	1.20	0.59	2.36	-4.28	5.03	-0.95	2.26	16.80
QAM	-3.51	-10.61	-27.83	6.85	-2.87	1.22	8.48	6.47	-6.55	-2.02	14.32	6.50	-15.81
MSCI AC WORLD U	-1.17	-8.21	-13.73	10.59	4.15	3.03	5.14	5.97	-3.37	-2.50	12.21	4.53	14.33
QAM	7.09	1.56	2.82	4.56	-9.95	5.48	-1.84	-6.51	3.07	-0.40	2.15	1.65	8.63
MSCI AC WORLD U	7.80	2.50	1.01	3.20	-6.24	6.37	0.17	-2.57	1.91	2.64	2.30	3.39	24.05

Yearly Return	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
QAM	34.96	(17.15)	8.63	(15.81)	13.38	(16.04)	24.48	14.17					
MSCI AC WORLD U	21.62	(11.18)	24.05	14.33	16.80	(19.80)	20.09	14.67					
Yearly Return	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
QAM	24.02	25.19	38.62	10.25	(61.58)	73.40	10.94	(22.96)	15.77	31.29	10.30	(4.77)	13.67
MSCI AC WORLD U	13.30	8.83	18.78	9.64	(43.54)	31.51	10.42	(9.41)	13.43	20.25	2.10	(4.26)	5.63

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